



Friday, February 11, 2011

## **Real Estate Notes**

### **TBS Renews, Expands**

Turner Broadcasting System Inc. a division of Time Warner Inc., has signed a 115,000-square-foot lease at Centennial Tower in downtown Atlanta. The lease's term is 10 years.

Turner renewed its existing 75,000-square-foot lease and expanded into an additional 40,000 square feet.

Centennial Tower is located adjacent to CNN's World Headquarters and other TBS offices. TBS will relocate a division from The American Cancer Society Building into the eighth and ninth floors of Centennial Tower.

The transaction brings Centennial Tower's occupancy to 88 percent.

It also coincides with several downtown announcements near Centennial Park, including the \$47 million trolley system and confirmation of the College Football Hall of Fame site along Centennial Olympic Park. Centennial Tower was represented by Jeff Shaw and Scott Jackson of Jackson Oats Shaw.

Turner Broadcasting was represented by Dom Wyatt and Tim McCarthy of Jones Lang LaSalle Inc.