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Jackson Oats Shaw Adds Pair to Atlanta Office Portfolio

Acquires Randstand Building and 1611 West Peachtree Street for \$17 Million



Atlanta-based acquisitions and operating company Jackson Oats Shaw boosted its portfolio to 3.4 million square feet with the recent addition of a pair of office buildings. The firm acquired The Randstad Building at 2015 S Park Pl SE from Wells Real Estate Funds and 1611 West Peachtree St. from The Gannett Corp. for a total of \$17 million.

JOS said it paid \$9.2 million, or \$140 per square foot, for the 66,000-square-foot Randstad building. It was built in 1985 and is the headquarters of Randstad, Inc. The 60,000-square-foot 1611 West Peachtree St sold for \$7.8 million, or \$130 per square foot. The 11-year-old building serves as the local headquarters for The Gannett Corp. and the studios for television station WXIA Atlanta. The building was sold in a sale/leaseback transaction.

Scott Jackson CEO, Kevin Oats COO, and Jeff Shaw president of Jackson Oats Shaw represented their firm's interests in both acquisitions, while Tom Shaffer of Resource Realty represented the seller of the Randstad building and Shan Gastineau of The Staubach Company represented The Gannett Corp. in the sale 1611 West Peachtree Street.