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Alpharetta acquisitions

Atlanta-based acquisition and operations company Jackson Oats Shaw has acquired two Alpharetta business parks for \$15.5 million, or about \$82 per square foot.

The purchase follows Jackson Oats Shaw's sale, in recent weeks, of \$62 million in Atlanta-area assets to New York- and Atlanta-based investors.

In Alpharetta, Jackson Oats Shaw acquired Oxford Lake Business Park and 400 North Business Park, both off Windward Parkway.

The business parks include 185,000 square feet among five single-story office buildings on 15 acres.

The buildings are 69 percent leased.

Scott Jackson, CEO of Jackson Oats Shaw, negotiated the acquisition for his company and Tom Shaffer, Kevin Walsh and John Hinson of Resource Real Estate Partners LLC handled the deal for the seller, Orlando, Fla.-based Eola Capital.

Earlier this month, Jackson Oats Shaw sold a diversified, 525,000-square-foot portfolio of Atlanta-area properties to private investors.

The portfolio included two class A office buildings, a regional distribution center for DHL, an office park occupied by Immucor Inc., several Walgreens units and Woodstock Corporate Campus, a multitenant office/flex building.

Prior to the sale, Jackson Oats Shaw acquired the properties and leased them to near 100 percent occupancy over the past couple of years.